

LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2023

Charity Number: 1171031

Cound & Co LLP
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Loughborough
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LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC

PCC VICE-CHAIR REPORT

2023 has been a year of Change for us at All Saints with Holy Trinity. We entered a period of vacancy with our Rector, Revd Wendy Dalrymple, leaving in October, we've taken the first steps on the journey to form a Minster Community with other parishes in our locality, and started a new monthly service called The Table. All this alongside our more usual activity. We also said goodbye to our curates Revd Emily Sharman and Revd Liz Piki during 2023 as they left for pastures new.

In the rest of the annual report, we cover our achievements and performance over the year, our aims, our structure, and our finances. I hope you enjoy these reflections on the past year and that they remind us of God's grace and action in, with, and through us.

2024 will be another year of change as we welcome a new Rector, continue the journey to form a Minster Community, and strive to 'share the gospel afresh in this context and generation.' The PCC will keep its focus on the future direction of the church, and oversight of the church's resources. I look forward to working with the PCC and you all as we continue in our roles.

Thank you to everyone who makes this community so special – whether you come to a service, the book club, give time, money, effort, or talents. We are, together, the body of Christ and each of us a valuable and essential part in that collective.

James Badger
Vice-Chair of the PCC

AIMS AND PURPOSES

All Saints with Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the ministry team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the All Saints Church building and its owned properties. The PCC leases Fearon Hall to Fearon Hall Community Association, the Rosebery Community Centre to BACA, and a field to a private tenant for grazing.

The PCC intends both public benefit and growth in our church. As part of the Inclusive Church network, we seek to be a place where everyone can find a welcome and participate fully in the life of the church regardless of economic power, gender, mental health, physical ability, race or sexuality.

The PCC considers the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion, when reviewing the church's aims and objectives and planning future activities and policies.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

All Saints with Holy Trinity offers a rich variety of worship for its regular congregation, visitors, and the wider community at significant moments in the year. The main service each week is the 10.45am Sunday Holy Communion which normally brings together between 70 -100 people, numbers which pleasingly have been sustained through the current vacancy. There is a monthly pattern to the services with the music leadership shared between Simon Headley, Director of Music, and the robed choir some weeks, and Kate Burns and the music group on the others. There is, therefore, a range of traditional and contemporary styles as well as the inclusion of music from other cultures to reflect the intercultural dimension of the congregation. Children stay in on the first Sunday, and on other weeks participate in Children's church which meets in the Trinity Room or Burton Chapel. This is overseen by Hannah Doit, the Children's worker who returned after a time on maternity leave at the end of the year.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

ACHIEVEMENTS AND PERFORMANCE (CONT'D)

Worship and Prayer (Cont'd)

2023 saw the departure of the Rector, Wendy, and curate Liz during the year as well as pioneer minister Emily. However, Wendy was a gifted liturgist and left a well organised portfolio of liturgies for the seasons of the Christian year. In addition, there is a good team of ordained and lay preachers, deacons and servers who share in the leadership of the services week by week. The "wardens' team" ensure the practical and smooth running of the worship.

Other services have included a monthly choral evensong, a monthly informal service called "The Table" and a weekly midweek communion taken from the Book of Common Prayer. Special services have marked major festivals especially Christmas and Easter, and there have been some notable civic occasions including the Mayor's Civic Service, the Coronation of HM Charles III, The Rector's farewell service and the Community Carol service.

Significant life transitions are marked at occasional offices and in the last year there have been 7 baptisms, 4 weddings and 13 funerals. There is daily Morning Prayer through the week, both in church and online which are led by a rota of people.

Mission and Evangelism

Throughout the year we look for different ways to connect with our local community and offer opportunities for those who wish to explore the Christian faith. In 2023, the church book club (meeting every 6-8 weeks) studied ten books by a variety of Christian authors on diverse themes including disability justice, LGBTQ+ inclusion, race theology, and biblical relevance/interpretation.

Our designated Charitable Partners in 2023 were:

- Falcon Centre – helping the homeless and vulnerably housed.
- BACA Charity – supporting young refugees.
- Inclusive Church network – supporting Churches of all traditions become fully inclusive communities.

We are able to keep the church building open on Saturday mornings allowing people in the community to access this sacred space for prayer, support and to enjoy the local heritage and history. Visitors often call in when the doors are open to light a candle, sit quietly or admire the historic architecture.

2023, like other years saw us attend Leicester Pride – this year with a new banner – helping us share a message of radically inclusive theology. Alongside pride, we continued to play a part in the civic life of the town, hosting the Lord Lieutenant of Leicestershire for a service of evensong for the King's coronation and later in the year the mayor's carol service.

We continue to explore what it means for us to be an Intercultural Worshipping Community, supported by the Diocese and national church project. Throughout the year our Iranian community has continued to meet for fellowship and food despite becoming more dispersed. We marked Refugee Sunday with some of our friends speaking very movingly about their experience as Christians in Iran and as asylum seekers in the UK.

The choir and the contemporary collective were involved in the Diocese' Global Carol Service which was hosted at All Saints. Worship music from Palestine, Israel, South Asia and elsewhere has been played before and after our contemporary services and we have worshipped in a number of languages using melodies and styles from other cultures. A multilingual 'Bible Keychain' project has begun. A language audit was undertaken over several weeks in March and April 2023 with 18 people having English as an additional language, 9 of those Persian speakers.

The Table continues to evolve as an intentionally intercultural, inclusive, safe and informal space for worship. We meet once a month on a Sunday evening to share food, pray and reflect on the Bible.

At the beginning of the year, we commissioned a new Pastoral Team who take communion to those who cannot journey to church, undertake pastoral visits, and keep an eye out for those who need our extra care.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Christmas Tree festival

The 2023 Christmas tree festival was the main 'event' of the year. With over 3,000 people attending a service, concert, event, or visiting the festival and over £4,000 raised, it was a core part of our efforts to engage with our local community.

Our concerts and events included 'music for midwinter,' 'beers and carols,' and a carol service for 'Canine Partners' (an Assistance Dog charity). These were well received and fostered new relationships between the church and wider community. As in previous years, we were visited by local schools and colleges during the festival.

Building on the success of previous years, 84 Christmas trees decorated by different organisations, groups, and individuals from within the church and across the wider community graced the nave and aisles. We were open every Thursday and Saturday in Advent with a programme of evening events alongside these open times.

Ecumenical & inter-faith Relationships

We are a member of Loughborough Churches Partnership and support joint ventures that happen in the town. As one of the few churches locally with an expressed inclusive theology, working ecumenically is challenging; however, we remain committed to working in partnership where we can whilst ensuring that we do not compromise on our values. In 2023, we collaborated with the partnership on practical support to asylum seekers living in two Loughborough hotels.

As a church in a multi faith parish, we seek to work in partnership with other faith groups wherever possible. We work with Loughborough Council of Faiths, in 2023 this led to All Saints hosting one of the venues on the annual Council of Faiths pilgrimage of peace and a Council of Faiths Prayer Vigil for Israel and Gaza.

FINANCIAL REVIEW

The church is most grateful to members of the congregation for their regular monthly giving through the Parish Giving Scheme, pleasingly yet again the number of donors and amounts given increased. This income, with the associated Gift Aid, provides the majority of the funds required to cover our regular running costs. The PCC and finance team are most appreciative of the congregation's commitment. From all sources the church's unrestricted income for the year was £153,450.

In 2023 we increased our Parish Contribution to the Diocese to £56,000 and took decisions about future amounts. The PCC plans to increase our annual donation to central Diocesan funds to cover, at a minimum, the stipend and housing costs of one member of the clergy team. Overall, there has been a significant increase in the cost of looking after our medieval church building. Energy and maintenance costs have been impacted by inflation; we also supported the bell ringers by purchasing new bell ropes and from funds previously donated purchased a votive candle stand. Other costs were well controlled resulting in total expenditure of £137,970; this was less than estimated as various professional fees were held over until the following year.

During 2023 the final payment for the new A/V system was made from the Heritage fund. The next large project is to stop water ingress by replacing the south roof. Fund raising during the year resulted in £55,411 being added to the Restricted Fabric fund for the south roof, giving an end year total of £70,409. It will be a considerable challenge to reach £295,000 +VAT.

At the year end the reserves held by All Saints with Holy Trinity comply with the reserves policy agreed by the PCC. The overall financial situation has not deteriorated during the year.

RESERVES POLICY

The PCC regularly reviews the levels of reserves as part of the budgeting procedure. The PCC believes that the current level of reserves is adequate but needs to be held at a similar level to meet the uncertain demands of a medieval church building, comply with modern legislation, guarantee proper payment of salaries and other financial commitments and maintain our active mission and ministry.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

RESERVES POLICY (CONT'D)

The PCC considers that an appropriate level of unrestricted reserves in the short term as of 31st December 2023 would be at least £87,000. This is based on an estimate of on-going unrestricted expenditure for 2024 (£174,000). The current value of the unrestricted funds as of 31st December 2023 is £98,540.

VOLUNTEERS

The vast majority of the work of the PCC is carried out by volunteers; administrative, practical, pastoral and missional activities are all largely undertaken by people freely giving their time and talents. Our thanks are due to each one of them who help in and around church and serve in so many different ways.

During the vacancy, the centrality of our volunteers in our operations has been paramount. The willingness and enthusiasm of all involved is greatly appreciated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Rector - vacant), licensed clergy, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. In addition, members of Deanery, Diocesan, and General Synods who are communicants of All Saints with Holy Trinity also sit on PCC. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are the trustees of the church charity and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 6 times during the year with smaller sub committees overseeing detailed aspects of the trustees' work. In 2023 these included:

- Finance & Stewardship
- Conservation and Development (meeting as part of Finance & Stewardship)
- Safeguarding
- Staffing
- Standing Committee

In addition, PCC members are involved with a range of activities within church life including social events, children's work, pastoral care, promoting charitable partners, publicity and key outreach events, and the Christmas Tree Festival.

Deanery Synod

Three congregants are elected to sit on the Deanery Synod and become members of the PCC as part of their role. This provides the PCC with an important link between the parish and the wider structures of the church. Deanery Synod met three times in 2023.

Safeguarding

The PCC holds safeguarding to be of paramount importance. It is a standing item on all agendas and the safeguarding policy is reviewed annually.

Our small but highly capable safeguarding team led by the safeguarding coordinator works alongside the ministry team to ensure all church officers and leaders complete the necessary training and provide advice and support.

In 2023, the PCC complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. This duty is to have regard to the House of Bishop's guidance on safeguarding children and vulnerable adults.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Administrative Information

All Saints Church is situated in Steeple Row, Loughborough and is part of the Diocese of Leicester within the Church of England.

Parish Office, Fearon Hall
Rectory Road
Loughborough, LE11 1PL

Tel: 01509 217029
email office@allsaintsloughborough.org.uk

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is a registered charity number 117103.

Bankers

HSBC
41 Market Place
Loughborough
LE11 1PL

CCLA
Senator House
85 Queen Victoria Street
EC4V 4ET

PCC Membership

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex Officio Members

Rector and Chair	The Revd Wendy Dalrymple	until November 2023
Associate Priest	Revd Adebowole Adalaja	
Pioneer Curate	Rev. Emily Sharman	until June 2023
Curate	Revd Liz Piki	until September 2023
Church Wardens	Gwyn Bates	Elected April 2023 (fourth term)
	Nicky Morgan	Elected April 2023 (first term)
	Marek Ryznarski	Elected May 2022 until April 2023 (first term)

Deanery Synod Reps

James Badger	Elected April 2023 (Second term)
Kath Lewis	Elected April 2023 (Second term)
Deborah Green	Elected April 2023 (First term)
Lee Bradley	Elected May 2020 until April 2023 (First term)

Diocesan Synod Reps

Rachel Brind-Surch
Penny Pullan

Elected Members

Graeme Smith	Elected April 2023 (second term)
Penny White	Elected April 2023 (second term)
Jess Wardle	Elected May 2021 (first term)
Kate Burns	Elected May 2021 (first term)
Bob Smith	Elected May 2021 (first term)
Hannah Doit	Elected May 2022 (first term)
Lee Bradley	Elected April 2023 (First Term)
Steve Moses	Elected April 2023 (first term)
Joanne Wilkinson	Elected April 2023 (first term)
Marek Ryznarski	Elected April 2023 (first term)
Nicky Morgan	Elected May 2021 until April 2023 (Second term)
Rachael Brind-Surch	Elected April 2020 until April 2023 (First term)
Maud Wainwright-Pilton	Elected April 2020 until April 2023 (first term)
Jackie Wainwright	Elected May 2022 until November 2023 (first term)

Co-opted members

Bridget Towle	Treasurer, Chair of Finance from May 2021
Ann Greenwood	PCC Secretary from May 2022
Adel Mockari	From April 2023

Co-opted members are co-opted annually at the first PCC meeting of each year.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Members Responsibilities

The responsibilities of members of the PCC in relation to the financial statements

The laws applicable to charities in England and Wales require the officers to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function.

The members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 23rd March 2024 and signed on their behalf by:

.....

James Badger
Vice-Chair of the PCC

INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 7 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gradon FCA
Cound & Co LLP
1 Princes Court
Royal Way
Loughborough
Leics, LE11 5XR

23rd March 2024

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>RECEIPTS</u>								
Incoming Resources from Donors								
Planned giving	-	-	-	-	92793	79612	92793	79612
Collections and Donations	50666	178	-	5000	10711	11265	61377	16443
Income tax (Gift Aid)	3000	-	-	1750	23400	24302	26400	26052
LPWS VAT recovered	-	2047	-	-	126	1192	126	3239
Donations from Other Charities	304	-	-	-	-	1577	304	1577
Legacies	-	-	-	-	-	-	-	-
Other Voluntary Incoming Resources								
External Donations	-	678	-	2865	-	3018	-	6561
Income from Visitor Tins	-	-	-	-	1179	1179	1179	1179
Day by Day scheme	-	-	-	-	330	1438	330	1438
Parishioners fundraising	-	-	-	-	1040	2144	1040	2144
Income from Investments								
Interest received – CBF	1441	145	2889	1083	3792	1265	8122	2493
Income from Charitable and Ancillary Trading								
Parish fete	-	-	-	-	-	-	-	-
Christmas tree festival	-	-	-	-	4486	4585	4486	4585
Contributions for use of church	-	-	-	-	3202	2832	3202	2832
Rent received	-	-	-	-	7848	8501	7848	8501
Fees	-	-	-	-	3908	1894	3908	1894
Other Income								
Grants received	-	4990	-	-	-	1087	-	6077
Other income	-	-	-	-	635	1419	635	1419
<u>TOTAL RECEIPTS</u>	<u>£55411</u>	<u>£8038</u>	<u>£2889</u>	<u>£10698</u>	<u>£153450</u>	<u>£147310</u>	<u>£211750</u>	<u>£166046</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>PAYMENTS</u>								
Activities Directly Relating to Work of the Church								
Parish Contribution to Diocese	-	-	-	-	56000	53000	56000	53000
Church running costs	-	-	-	-	9739	10379	9739	10379
Church insurance	-	-	-	-	9612	11208	9612	11208
Clergy expenses	-	-	-	-	4299	3563	4299	3563
Cost of services (inc adverts)	-	-	-	-	5250	6228	5250	6228
Buildings maintenance	-	2975	1800	54077	14628	7282	16428	64334
Charitable donations	-	3933	-	-	2854	4189	2854	8122
Future Development	-	-	-	-	1482	-	1482	-
Music	-	-	-	-	6517	9246	6517	9246
Church Management & Administration								
Wages and NIC	-	-	-	-	20290	21663	20290	21663
Parish office expenses	-	-	-	-	3646	3016	3646	3016
Accountancy fees	-	-	-	-	2394	2556	2394	2556
Cost of parishioners fundraising	-	-	-	-	-	-	-	-
Bank charges	-	-	-	-	409	383	409	383
Professional Fees	-	-	-	-	850	12141	850	12141
<u>TOTAL PAYMENTS</u>	<u>£-</u>	<u>£6908</u>	<u>£1800</u>	<u>£54077</u>	<u>£137970</u>	<u>£144854</u>	<u>£139770</u>	<u>£205839</u>
SURPLUS/DEFICIT FOR THE YEAR	55411	1130	1089	(43379)	15480	2456	71980	(39793)
BANK BALANCES B/FWD	54673	53543	71361	114740	83060	80604	209094	248887
TRANSFER		-		-		-	-	-
BANK BALANCE C/FWD	<u>£110084</u>	<u>£54673</u>	<u>£72450</u>	<u>£71361</u>	<u>£98540</u>	<u>£83060</u>	<u>£281074</u>	<u>£209094</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>
<u>CURRENT ASSETS – Bank Balances</u>			
<u>Church Charity Fund</u>			
CBF – Income Shares (CB3027633)	9000		9000
<u>Church Fabric Fund</u>			
CBF – Deposit Account (CB3027634)	70409		3997
CBF – Accumulation Shares (CB3027632)	40000	110409	40000
	-----		-----
<u>Heritage Fund</u>			
CBF – Deposit Account (CB3027841)	59429		71401
<u>General Fund</u>			
CBF – Deposit Account (CB3027631)	94401		70956
HSBC – Day By Day Account (61777262)	340		547
HSBC – Current Account (41857754)	7495		13193
Cash Account	-	102236	-
	-----	-----	-----
<u>TOTAL CURRENT ASSETS</u>	281074		209094
	-----		-----
<u>TOTAL NET ASSETS</u>	£281074		£209094
	=====		=====
<u>UNRESTRICTED FUNDS</u>			
Unrestricted Fund	98540		83060
Designated Funds	1	72450	71361
Restricted Funds	2	110084	54673
		-----	-----
<u>Total Funds</u>	£281074		£209094
	=====		=====

The accounts were approved by the PCC on 23rd March 2024 and signed on their behalf by:

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James Badger, Vice Chair of the PCC

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 DESIGNATED FUNDS

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>C/Fwd</u>
Heritage Fund	£71361	2889	(1800)	-	72450
	=====	=====	=====	=====	=====

2 RESTRICTED FUNDS

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Write Downs & Transfers</u>	<u>C/Fwd</u>
Charity Fund	9000	-	-	-	9000
Church Fabric Fund	45673	55411	-	-	101084
	=====	=====	=====	=====	=====
	£54673	55411	-	-	£110084
	=====	=====	=====	=====	=====

3 WAGES

	<u>2023</u>	<u>2022</u>
Wages	19567	20953
Employer's Pension Contributions	723	710
	=====	=====
	£20290	£21663
	=====	=====